

Message Text

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46

ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

CIAE-00 INR-07 NSAE-00 /029 R

66626

DRAFTED BY XMB:D.B.SMITH

APPROVED BY EB/IFD:ODF RANDOLPH A SWART

XMB:C.E.HOUSTON

EA/K PHILLIP MAYHEW

SPECIAL CHARGE TO EXIMBANK

----- 105954

R 161526Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 091839

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: PROPOSED EXIMBANK FINANCING FOR THE COMBINED CYCLE
POWER PLANT

REF UNCLASSIFIED SEOUL 2649

1. THE DECISION NOT TO CONSIDER FURTHER THE COMBINED CYCLE POWER PLANT WAS BASED NOT ONLY ON THE RESOLUTION OF THE KO RI NR2 PROPOSAL BUT ALSO ON THE VERY SUBSTANTIAL EXIMBANK EXPOSURE IN KOREA. HOWEVER, FOLLOWING FURTHER DISCUSSIONS WITH U.S. SUPPLIERS, EXIMBANK HAS AGREED TO TAKE ANOTHER LOOK AT THIS PROJECT AND WILL SOON SEND A GROUP TO KOREA TO DISCUSS IT WITH THE KOREA ELECTRIC COMPANY. PROPOSED ITINERARY WILL BE CABLED SHORTLY.

2. WITH REGARD APRIL 14 DEADLINE FOR FINANCING PLANS ROKG EMBASSY HAS INFORMED EXIMBANK THAT CONSIDERATION OF THE PROJECT WITHIN ROKG NOT FAR ENOUGH ADVANCED FOR DEADLINE TO
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BE IMPORTANT FACTOR. KISSINGER

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Message Attributes

Automatic Decaptioning: X
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Margaret P. Grafeld
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TAGS: BEXP, KS
To: SEOUL
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